

Message Text

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ACTION IO-13

INFO OCT-01 ADP-00 SCI-06 ABF-01 TRSE-00 OMB-01 EB-11 SS-15

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FM USMISSION IAEA VIENNA

TO SECSTATE WASHDC PRIORITY 2688

INFO AEC GERMANTOWN

LIMITED OFFICIAL USE IAEA VIENNA 2870

E. O. 11652: N/ A

TAGS: AORG AFIN IAEA

SUBJECT: IAEA BUDGET FOR 1974 - EFFECTS OF CURRENCY RE- ALIGNMENT

REF: IAEA VIENNA 1223

1. SUMMARY: DG WILL RECOMMEND ADDITIONAL APPROPRIATIONS SECTION IN 1974 BUDGET (GOV/1588) TO PROVIDE \$2.1 MILLION TO COVER EFFECTS OF CURRENCY ALIGNMENT. MISSION RECOMMENDS US ACCEPTANCE THIS FIGURE. ACTION REQUESTED: INSTRUCTIONS. END SUMMARY.
2. IAEA 1974 BUDGETARY CYCLE WELL ADVANCED PRIOR TO RECENT DEVALUATION US DOLLAR AND SUBSEQUENT CURRENCY FLUCTUATIONS. SINCE TIME BEFORE PUBLICATION OF DRAFT BUDGET NOT SUFFICIENT TO RECALCULATE, DG WILL RECOMMEND THAT 1974 APPROPRIATIONS RESOLUTION (GOV/1588, ANNEX V. A) BE AMENDED TO INCLUDE ADDITIONAL SECTION (SECTION 9) PROVIDING FUNDS TO IMPLEMENT APPROVED PROGRAMS IN FACE OF LOW DOLLAR/ AUSTRIAN SCHILLING RATE NOW PREVAILING. MODIFICATION OF GOV/1588 TO THIS EFFECT WILL BE CIRCULATED SHORTLY FOR DISCUSSION AT BOARD ADMINISTRATIVE & AND BUDGETARY COMMITTEE MEETING MAY 8. REQUEST INSTRUCTIONS PRIOR THIS MEETING.
3. CALCULATIONS REPORTED BELOW ASSUME THAT RATE APPROXIMATING LIMITED OFFICIAL USE

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21.0 SCHILLINGS TO US \$1.00 WILL HOLD THROUGH 1974. SUMMARY OF REQUIREMENTS BY ITEM OF EXPENDITURE, APPLYING THIS RATE TO DRAFT 1974 BUDGET (FULL TABLE AIRMAILED KENT, IO/ SCT APRIL 9), AS FOLLOWS (ALL FIGURES APPLY TO ENTIRE YEAR):

SALARIES AND WAGES:

PROFESSIONAL, 3 ADDITIONAL CLASSES

POST ADJUSTMENT,	\$720,000
GS/ M& O SALARIES	\$530,000
	\$1,250,000

CONSULTANTS, OVERTIME, TEMPORARY ASSISTANCE \$35,000

COMMON STAFF COSTS \$ \$345,000

COMMON SERVICES, SUPPLIES, AND EQUIPMENT \$270,000

ALL OTHER (INCL. TRAVEL, MEETINGS, ETC.,) \$200,000

TOTAL \$2,100,000

4. PROCEDURE WILL PARALLEL THAT USED IN 1972, WHEN SIMILAR CURRENCY SITUATION OCCURRED. AFTER APPROVAL BY GC OF APPROPRIATIONS

RESOLUTION INCLUDING ADDITIONAL SECTION 9, TRANSFER THIS AMOUNT TO OTHER APPROPRIATIONS SECTIONS WOULD BE CONTINGENT UPON LATER APPROVAL BY BOARD. IN EVENT DOLLAR RATE RISES SUBSTANTIALLY ABOVE PRESENT LEVEL, SIZEABLE BUDGETARY SAVINGS BECOME POSSIBLE, OR OTHER UNPLANNABLE CONTINGENCIES SUCH AS GDR ENTRY (SEE SEPTEL RE 1973 SITUATION FOR DISCUSSION), OCCUR, BOARD RETAINS OPTION NOT TO APPROVE TRANSFER OF EQUIVALENT AMOUNT SECTION 9 FUNDS, THEREBY PRECLUDING THEIR USE.

5. MISSION FEELING IS THAT SINCE ABOVE AMOUNT IS ARITHMETICAL ADJUSTMENT OF FIGURES PROPOSED IN 1974 BUDGET (WHICH DISCUSSED SEPTEL), US POSITION ON THIS ITEM SHOULD BE GUIDED BY POSITION ON BUDGET ITSELF. ASSUMING US FEELS THAT PROPOSED PROGRAMS CONTAINED IN BUDGET SHOULD BE IMPLEMENTED, APPROPRIATION OF FUNDS TO COVER ADDITIONAL DOLLAR COSTS WOULD FOLLOW.

6. MISSION RECOMMENDS (SEPTEL) THAT US GENERALLY APPROVE PROGRAMS PROPOSED FOR EXECUTION IN 1974. MISSION THEREFORE RECOMMENDS THAT US AGREE TO AND SUPPORT DG RECOMMENDATION TO ADD SECTION 9 APPROPRIATION IN AMOUNT OF \$2.1 MILLION, SUBJECT TO BOARD APPROVAL AT LATER DATE OF USE OF THESE FUNDS.

DECON 5/11/73. PORTER

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